UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

Gregory Apel,

Plaintiff,

v.

Civil Action No.: 11cv0161

Cavalry Portfolio Services, LLC; and DOES 1- : 10, inclusive, :

Defendant.

NOTICE OF SETTLEMENT

NOTICE IS HEREBY GIVEN that the parties in the above-captioned case have reached a settlement. The Plaintiff anticipates filing a notice of withdrawal of Complaint and voluntary dismissal of this action with prejudice pursuant to FED. R. CIV. P. 41(a) within 30 days.

Dated: March 2, 2011

Respectfully submitted,

PLAINTIFF, Gregory Apel

/s/ Sergei Lemberg

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CERTIFICATE OF SERVICE

I hereby certify that on March 2, 2011, a true and correct copy of the foregoing Notice of Settlement was served electronically by the U.S. District Court Southern District of New York Electronic Document Filing System (ECF) and that the document is available on the ECF system.

By <u>/s/ Sergei Lemberg</u>

Sergei Lemberg